

# LIBERTY SCHOOL DISTRICT

## ANNUAL REPORT OF DEVELOPMENT FEES 2018-2019

Government Code Section 66006(b) requires school districts collecting development fees to provide an annual accounting. The Statutory School Facilities Fees collected by Liberty School District in the 2018-2019 fiscal year are as follows:

7/01/2018 – 06/30/19: \$3.38 per square foot of assessable space of residential construction and \$0.56 per square foot of covered and enclosed space of commercial/industrial construction; subject to the district's determination that a particular project is exempt from all or part of these fees.

Pursuant to Education Code section 17623 and an agreement with Petaluma Joint Union High School District, \$1.21 per square foot of residential construction and \$0.19 per square foot of commercial construction is distributed to Liberty School District.

<b><u>Beginning Balance, July 1, 2018</u></b>		<b><u>\$12,023</u></b>
Revenue from Fees	3107	
Interest	244	
<u>Total Revenue</u>		<u>3,351</u>
<b><u>Total Beginning Balance and Income</u></b>		<b><u>\$15,374</u></b>
Expenditures:		
Multi-Purpose Kitchen – Deposit for New Cabinets		
<u>Total Expenditures</u>		<u>7,171</u>
Percentage of 2018-2019 construction costs funded with development fees: 46.6%		
<b><u>ENDING BALANCE, June 30, 2019</u></b>		<b><u>\$ 8,203</u></b>
Projects Proposed in the Next Five Years for which fees will be expended		New Water Tank
Interfund transfers or loans		The District has not made any such interfund transfers or loans.

Posted: \_\_\_\_\_ AUGUST 26, 2019

For Board Review at Meeting: \_\_\_\_\_ SEPTEMBER 19, 2019