

LIBERTY SCHOOL DISTRICT

**ANNUAL REPORT OF DEVELOPMENT FEES
2017-2018**

Government Code Section 66006(b) requires school districts collecting development fees to provide an annual accounting. The Statutory School Facilities Fees collected by Liberty School District in the 2017-2018 fiscal year are as follows:

7/01/2017 – 06/30/18: \$3.38 per square foot of assessable space of residential construction and \$0.56 per square foot of covered and enclosed space of commercial/industrial construction; subject to the district's determination that a particular project is exempt from all or part of these fees.

Pursuant to Education Code section 17623 and an agreement with Petaluma Joint Union High School District, \$1.21 per square foot of residential construction and \$0.19 per square foot of commercial construction is distributed to Liberty School District.

<u>Beginning Balance, July 1, 2017</u>		<u>\$15,890</u>
Revenue from Fees	2,703	
Interest	177	
<u>Total Revenue</u>		<u>2,880</u>
<u>Total Beginning Balance and Income</u>		<u>\$18,770</u>
Expenditures:		
K Playground & Main Playground Blacktop Resealing/Restriping		
<u>Total Expenditures</u>		<u>6,747</u>
Percentage of 2017-2018 construction costs funded with development fees: N/A		
<u>ENDING BALANCE, June 30, 2018</u>		<u>\$ 12,023</u>
Projects Proposed in the Next Five Years for which fees will be expended	18-19 Project:	Multi-Purpose Bldg. Kitchen Remodel
Interfund transfers or loans	The District has not made any such interfund transfers or loans.	

Posted: AUGUST 22, 2018

For Board Review at Meeting: SEPTEMBER 20, 2018