

LIBERTY SCHOOL DISTRICT

ANNUAL REPORT OF DEVELOPMENT FEES 2016-2017

Government Code Section 66006(b) requires school districts collecting development fees to provide an annual accounting. The Statutory School Facilities Fees collected by Liberty School District in the 2016-2017 fiscal year are as follows:

7/28/2016 – 06/30/17: \$3.38 per square foot of assessable space of residential construction and \$0.56 per square foot of covered and enclosed space of commercial/industrial construction; subject to the district's determination that a particular project is exempt from all or part of these fees. (formerly \$3.00 & \$0.54 respectively).

Pursuant to Education Code section 17623 and an agreement with Petaluma Joint Union High School District, \$1.21 per square foot of residential construction and \$0.19 per square foot of commercial construction is distributed to Liberty School District.

Beginning Balance, July 1, 2016	28,868
Revenue from Fees	3,710
Interest	174
<u>Total Revenue</u>	<u>3,884</u>
Total Beginning Balance and Income	32,752
Expenditures:	
<u>Total Expenditures</u>	<u>16,862</u>
Percentage of 2016-2017 construction costs funded with development fees:	N/A
ENDING BALANCE, June 30, 2017	15,890
Commencement Date of Planned Public Improvement Project	16-17 Project: K Eating Area Patio & Playground Repair following Staff Room Replacement
Interfund transfers or loans	The District has not made any such interfund transfers or loans.

Posted: AUGUST 10, 2017

For Board Review at Meeting: SEPTEMBER 21, 2017