

# LIBERTY SCHOOL DISTRICT

## ANNUAL REPORT OF DEVELOPMENT FEES 2015-2016

Government Code Section 66006(b) requires school districts collecting development fees to provide an annual accounting. The Statutory School Facilities Fees collected by Liberty School District in the 2015-2016 fiscal years are as follows:

7/1/2015 – 06/30/16: \$3.00 per square foot of assessable space of residential construction and \$0.54 per square foot of covered and enclosed space of commercial/industrial construction; subject to the district's determination that a particular project is exempt from all or part of these fees.

Pursuant to Education Code section 17623 and an agreement with Petaluma Joint Union High School District, \$1.21 per square foot of residential construction and \$0.19 per square foot of commercial construction is distributed to Liberty School District.

<b>Beginning Balance, July 1, 2015</b>	<b>22,477</b>
Revenue from Fees	6,203
Interest	188
<u>Total Revenue</u>	<u>6,391</u>
<b>Total Beginning Balance and Income</b>	<b>28,868</b>
Expenditures:	
<u>Total Expenditures</u>	<u>0</u>
Percentage of 2015-2016 construction costs funded with development fees: N/A	
<b>ENDING BALANCE, June 30, 2016</b>	<b>28,868</b>
Commencement Date of Planned Public Improvement Project	16-17 Project: K Eating Area Patio & Playground Repair following Staff Room Replacement
Interfund transfers or loans	The District has not made any such interfund transfers or loans.

Posted: AUGUST 30, 2016

For Board Review at Meeting: SEPTEMBER 15, 2016